

GENDER PAY GAP REPORT

2018

CLAIMS
CONSORTIUM
Awards 2017



Executive Summary

Claims Consortium Group is a company built on a strong foundation of values and at the heart of our business are our company values “What Really Matters”. We use these values to put Claims Consortium Group at the forefront of society. Claims Consortium Group is comprised of three companies. We are only obliged to report on one of these companies- Property Consortium UK Ltd due to there being in excess of 250 employees at this company. However, we have chosen to also report the figures for the total Group in order to be 100% transparent.

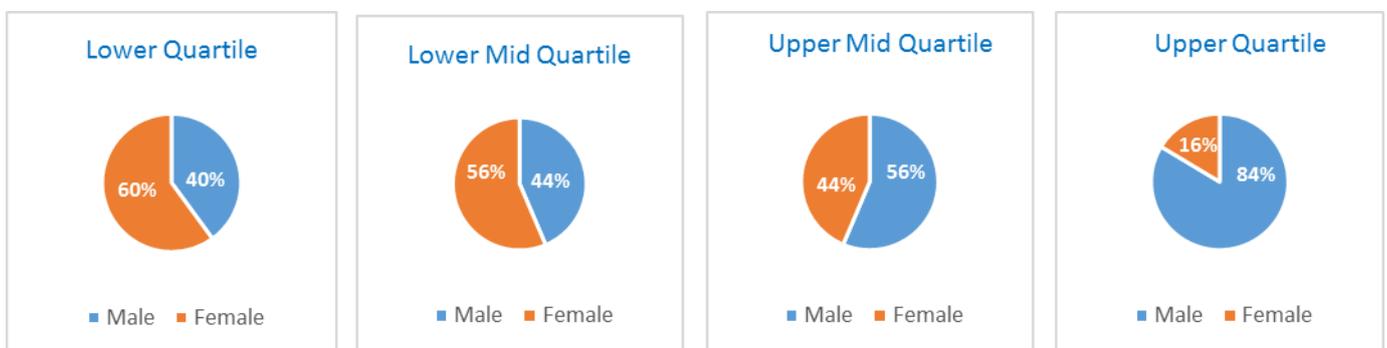
We have been recognised as a company who have won awards for our Diversity & Inclusion policies and have been listed on the Sunday Times Top 100 companies to work for in two consecutive years.

We are committed to ensure that we remove any perceived social barrier for every individual who works for us.

The median gender pay gap, which is the difference between the average amount that men and women are paid, at Property Consortium is 21.1%.



Pay Quartiles



These figures show that whilst we have an overall ratio of male/female staff of 58:42 respectively, a large proportion of our female employees are in the lower or mid-lower quartiles.

We are taking steps as a company to address this including in-house bespoke leadership development programmes and case studies of our current female leaders.

For the whole Group, the figures are:

- Lower Quartile – Male 40% Female 60%
- Lower Middle Quartile – Male 44% Female 56%
- Upper Middle Quartile – Male 56% Female 44%
- Upper Quartile – Male 84% Female 16%

Pay and Bonus

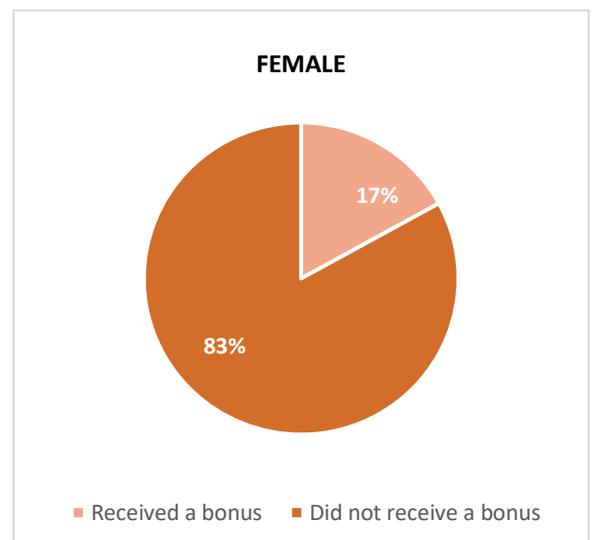
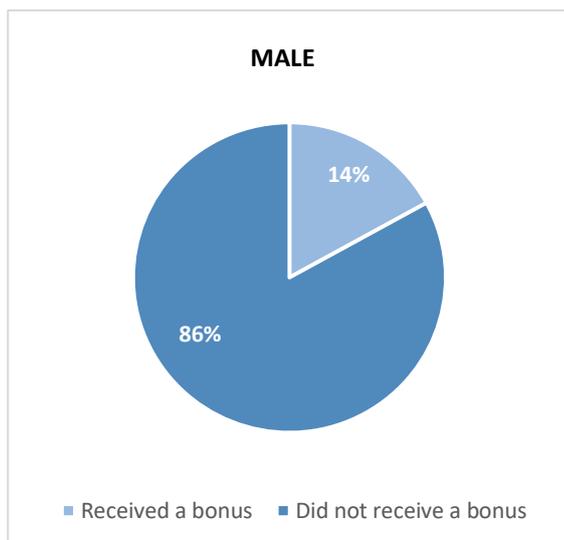
The figures (right) show the mean and median % difference between male and female pay as well as bonus payment.

For the whole Group the pay and bonus figures are:

- Mean Gender Pay Gap – 35.1%
- Median Gender Pay Gap – 21.1%

	MEAN	MEDIAN
PAY	35.1%	21.1%

Below are the figures relating to bonus pay showing the proportion of males and females who were in receipt of a bonus payment.



For the whole group, 14% of males received a bonus payment and 17% of females received a bonus payment.

It is not unequal pay that is driving the gap in our pay and bonus payments. Employee pay is constantly reviewed and we often amend pay policies to ensure we are offering fair pay to all regardless of gender.

Our gender pay and bonus gap is driven by:

- Fewer women in senior leadership roles
- More women in lower salaried-roles
- More women than men in part-time roles

Actions

The Insurance industry, along with many industries within the financial sector has historically been typecast with a strong 'men in suits' image. This is further highlighted when further linked to the construction & Technology industry.

We are committed to creating a diverse and truly inclusive workplace which brings out the best in our people. The gender balance forms an important part of this commitment. We are taking focused actions in the following areas:

Attract and Develop Female Talent

In 2018 we received 487 applications for jobs roles at every level of the company. Of these 213 were female applicants. The most senior position we advertised for was a Claims Director and we received 12 applications of which 4 were female. We have subsequently appointed this role and are pleased that the role has been filled by one of our female applicants.

Ensuring a Work Life Balance

We appreciate that offering a work life balance to all of our employees is important to their happiness and helps recruit the right people to our company. To ensure that our employees have every opportunity to balance their working life we offer a range of family friendly benefits. Of the employees taking advantage of our Childcare scheme, both males and females are participating on an equal basis. Our hugely popular salary sacrifice holiday purchase scheme has seen more female employees take advantage of this with 54% of participants being female.

We also offer our employees the opportunity to change their working hours to fit the needs of their home life by requesting a flexible working pattern or term time contract. Two thirds of the employees who have taken advantage of these options are female



Debbie Mawer
DIRECTOR OF PEOPLE & CULTURE

“We have worked hard in 2018 to address the barriers surrounding equal pay.

Increasing diversity of all kinds at Board and Senior Management level is needed. Not only from a gender pay gap point of view but to ensure long term business stability and growth.

We must be careful this does not become a form of positive discrimination – but we must also be open minded to the barriers that have precluded this in the past and work creatively and hard to overcome these.

Our Leadership development programme has been created with the flexibility for this, allowing home study during maternity leave, flexibility around in-house sessions and a variety of learning platforms”

Leadership Programme

We have created a bespoke leadership program with the Institute of Leadership & Management to help us develop employees in the lower and mid-lower quartile of Claims Consortium into higher leadership positions.

I can confirm that the information and data provided is accurate and in line with mandatory requirement. James Chatterjee,
Group Finance Director